

MINUTES

1. CONVENE ECONOMIC DEVELOPMENT AUTHORITY MEETING

President Zerby called the meeting to order at 9:02 P.M.

A. Roll Call

Present: President Zerby, Boardmembers Johnson, Labadie, and Siakel; Executive Director Lerud and Attorney Keane.

Absent: Boardmember Sundberg

Siakel moved, Labadie seconded, approving the agenda as presented. Motion passed 4/0/

2. APPROVAL OF MINUTES

A. EDA Minutes of April 24, 2017

Siakel moved, Zerby seconded, approving the EDA Meeting Minutes of April 24, 2017, as presented. Motion passed 4/0.

3. NEW BUSINESS

- A.** A memorandum from Executive Director Lerud was presented listing the current slate of officers:

President – Scott Zerby

Vice President – Jennifer Labadie

President Pro-Tem – Kristine Sundberg

Treasurer – Debbie Siakel

Executive Director/Secretary – City Administrator

Assistant Treasurer – Finance Director

Assistant Executive Director – Planning Director

Siakel moved, Zerby seconded, Reappointing the current slate of rosters for 2019. Motion passed 3/0/1. Johnson abstained.

- B.** A purchase agreement for 5965 Grant Street was presented. Lerud said that staff has been negotiating for the property for a few months. The property was identified by the engineer as being suitable for a storm water retention pond to help address storm water problems in the area. Lerud said the entire site will not be needed for the pond, and once the pond is designed, the remaining part of the property will be resold for a non-public use and the funds will be used to recoup costs related to the project.

Siakel moved, Labadie seconded adopting RESOLUTION NO. 19-01, "Resolution Approving Purchase Agreement for the Property Located at 5965 Grant Street." Motion passed 3/0/1. Johnson abstained.

4. ADJOURN

Siakel moved, Labadie seconded, Adjourning the Shorewood Economic Development Authority Meeting of May 28, 2019 at 9:07 P.M. Motion passed 4/0.